

## Message Text

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16

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FEA-02 PA-04 PRS-01

USIA-15 /180 R

66650

DRAFTED BY: XMB:DBSMITH

APPROVED BY: EB/OCA/REP:MWDONOVAN

XMB:CEHOUSTON

XMB:ROSEMARY MAZON

XMB:WARREN W GLICK

EB/IFD/ODF:EMLINTON

CHARGE TO EXIMBANK

----- 043536

R 261634Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

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E.O. 11652 N/A

TAGS: EIN, UK

SUBJECT: EXIMBANK FINANCING FOR BRITISH PETROLEUM

REF: LONDON 4780

1. TODAY WE SENT THE FOLLOWING TELEX TO MR. STEVENSON OF BRITISH PETROLEUM: QUOTE EXIMBANK IS UNDER EXTREME PRESSURE TO ISSUE PRESS RELEASE ON SUBJECT PROJECT. AS A GOVERNMENT AGENCY IT HAS BEEN A STANDING PROCEDURE TO NOTIFY THE GENERAL PUBLIC THROUGH THE PRESS OF OUR LENDING ACTIVITIES. TO MAKE AN EXCEPTION IN THIS CASE WITH A CONTINUING ENERGY CRISIS ATMOSPHERE COULD

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HAVE MORE SERIOUS CONSEQUENCE THEN MAKING RELEASE. THUS, THE

STATEMENT WHICH AMEMBASSY LONDON HAS DISCUSSED WITH YOU WILL BE MADE PUBLIC. HOWEVER, TO LIMIT IMPACT ON BRITISH PETROLEUM, WE PLAN TO MAKE RELEASE, FRIDAY AFTERNOON OF JUNE 28 FOR SATURDAY PUBLICATION, TO AMERICAN NEWSPAPERS ONLY, THIS BEING PRIOR TO FOURTH OF JULY. UNQUOTE

FOR AMEMBASSY'S INFORMATION ONLY

2. EXIMBANK HAS BEEN QUESTIONED BY REPORTERS FROM SEVERAL NEWS-PAPERS, INCLUDING THE WASHINGTON POST, WHO KNOW WE HAVE AUTHORIZED THE FINANCING. THEY WANT DETAILED INFORMATION. TO WITHHOLD COULD LEAD TO BIGGER NEWSPAPER STORIES THAN THE RELEASE. AS ANOTHER POINT, FIRMS DOING BUSINESS WITH THE EXIMBANK MUST EXPECT PUBLICITY REGARDLESS OF WHAT EFFECT THIS MAY HAVE ON THEIR RELATIONS WITH THEIR OWN GOVERNMENTS. SISCO

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRESS RELEASES, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE137378  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:DBSMITH  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740169-0470  
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**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** LONDON 4780  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 JUN 2002 by kelleyw0>; APPROVED <25 MAR 2003 by BoyleJA>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR BRITISH PETROLEUM  
**TAGS:** EFIN, ENRG, UK, XMB  
**To:** LONDON  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005